

FY09 ANNUAL BUDGET

FISCAL YEAR JULY 1, 2008 THROUGH JUNE 30, 2009

INCOME

Membership Assessments (at 75%)	\$139,556
Prior Year Assessments	\$20,000
Bad Debt	-\$15,000
Impact Fees	\$2,000
Interest Income	\$1,500
Resale Packages	\$225
Sub – total Income	\$148,281

Mortgage	\$372,150
Draw from Reserves for Admin building	\$192,313
Draw from Reserves for Roads and Operations	\$150,806
TOTAL INCOME	<u>\$863,550</u>

General & Administrative

Accounting	\$4,000
Legal Fees	\$6,000
Professional Dues/Publications	\$750
Insurance	\$10,000
Real Estate Taxes	\$1,200
Office Rental	\$16,200
Neighborhood Watch	\$600
Events	\$1,900
Office Supplies	\$2,000
Printing (Handbook, Newsletter, etc.)	\$2,500
Postage (Handbook, Newsletter, Billings, Meetings, etc.)	\$3,500
Merchant Fees (Credit Card Accept.)	\$1000
Website Hosting/Development	\$100
Equipment	<u>\$3,000</u>
	\$52,750

Utilities

SMECO	
Street Lights and Electricity	\$7,300
Office Electricity	\$2,000
Telephone	\$750
Internet	<u>\$750</u>
	\$10,800

Contract Services

Professional Management Fees	
Management	\$40,300
Security	\$15,600
CR & R Enforcement	\$5,200
Grounds Maintenance	
Snow Removal	\$1,500
Mowing Contract	\$14,700
Litter Pick Up Contract	\$19,000
Dumpsters	\$1,000
Entrances/Landscaping	\$2,000
Mosquito Control	<u>\$700</u>
	\$100,000

Sub-Total Expenses **\$163,550**

Proposed Construction

Roads	\$140,000
Administration Building	<u>\$560,000</u>
	\$700,000
TOTAL EXPENSES	<u>\$863,550</u>