

**FY11 ANNUAL BUDGET
FISCAL YEAR JULY 1, 2010 THROUGH JUNE 30, 2011**

INCOME

Membership Assessments (\$180 at 75%)	\$139,845
Prior Year Assessments	\$40,000
Impact Fees	\$1,000
Interest Income	\$250
Late Fee Income	\$1,000
Sub – total Income	\$182,095

Draw from Roads Reserves \$48,203

TOTAL INCOME **\$230,298**

EXPENSES

General & Administrative

Accounting	\$2,900
Legal Fees	\$5,000
Professional Dues/Publications	\$500
Insurance	\$10,000
Real Estate Taxes	\$700
Mortgage \$34,368	
Neighborhood Watch Events	\$1,500
Office Supplies	\$2,500
Printing (Handbook, Annual Mailer, etc.)	\$750
Postage	\$2,500
Merchant Fees (Credit Card Accept.)	\$1000
Website Hosting/Development	\$75
Equipment	<u>\$1,000</u>
	\$62,793

Utilities

SMECO	
Street Lights and Electricity	\$9,000
Office Electricity	\$2,400
Security System	\$300
Telephone/Internet	<u>\$1,550</u>
	\$13,250

Contract Services

Professional Management Fees	
Management	\$42,750
Security	\$15,600
Grounds Maintenance	
Snow Removal	\$1,500
Mowing Contract	\$13,125
Litter Pick Up Contract	\$17,580
Dumpsters	\$1,000
Entrances/Landscaping	\$2,000
Mosquito Control	<u>\$700</u>
	\$94,255

Sub-Total Expenses **\$170,298**

Proposed Construction

Roads Construction	\$50,000
Roads Engineering	<u>\$10,000</u>
	\$60,000

TOTAL EXPENSES **\$230,298**